

Financial Aid

**Don't Let Money Stand in the Way of Your Dream Career:
NetSoft College of Technology Can Help You with
Financing Your Education**

**NetSoft Provides a Free Step-By-Step Process and Financial Aid
Resources, That Will Help You Finance Your Education and Train
for a New Career Without Spending More Than You Need To!**





Most students are concerned about how they are going to finance their education. At NetSoft, an Admissions Counsellor provides each student with individualized support. One of our Admissions Counsellors can help you understand your financial needs and show you how to access the resources you need to secure your educational funding.



Step 1: Understand Program Costs and Discuss Possible Payment Options

The first step is determining the cost of your program. This includes tuition fees, books, interest, and other costs. At this stage, certification fees are only estimates, but they should give you a good idea of your total costs.

From there, your Admissions Counsellor will explain your payment options, including lump-sum payments, instalment payments, public grants, and public or private loans.

During your meeting with the Admissions Counsellor, you can ask any questions about your educational costs and funding options. We aim for you to thoroughly understand the projected costs, financing options, and course-related policies and procedures.

Step 2: Create an Educational Financing Plan with Options Available for You to Make It Happen

In the second step of the process, our Admissions Counsellor will work with you to create a plan to finance your education. The Admissions Counsellor will introduce you to 12 financing options to do this. The Admissions Counsellor will help you choose the three that best meet your needs and help you work toward securing one of these sources of financing.

At this point, the financing process may take some time. The wait for financing can take a few days or even a few months. The processing time depends on how long it takes to submit applications, make appointments, and follow the process of a given financial agency. At NetSoft, we encourage you as a prospective student to be patient and trust that we will walk you through the financing process and do everything we can to help you get the financing you need to launch your new career.

Step 3: Prepare to Start Your New Career with NetSoft

With a plan in place for financing, you can submit your NetSoft application forms and prepare to start your IT education. Your Admissions Counsellor will continue working with you to ensure NetSoft has all the information needed to finalize the registration process.



Financial Assistance Options

Finance Your Education Without Draining Your Budget with NetSoft's Free Comprehensive Financing Process and Resources



NetSoft's Admissions Counsellors are dedicated to helping our students overcome the financial barriers that stand in the way of their educational goals. Various financial assistance programs are available for students who are Canadian citizens, permanent residents, or even qualifying refugees.

Options for Assistance That May be Available to You Include:

1 Ontario Student Assistance Program (OSAP)

The Ontario Student Assistance Program (OSAP) is a government-funded financial aid program that can help students pay for tuition, books, equipment, living expenses, and childcare. OSAP offers funding through grants (money that does not need to be paid back) and loans (money that a student needs to repay after the program is done). When applying for OSAP, students are automatically considered for grants and a loan. However, if someone wants to accept the grant money only and does not wish to take the loan, they can request to decline the loan portion after the application is approved. For an estimate of the grant and/or loan amount you could be eligible for, please use the Aid Estimator Tool on the OSAP website.



2 Better Jobs Ontario

Better Jobs Ontario is a program under the Ministry of Colleges and Universities. It is designed to help eligible candidates get financial assistance of up to \$28,000 to cover the cost of tuition, books, living allowances, and related expenses. For more information, please get in touch with a NetSoft Admissions Counsellor. They will answer any questions and guide you through the application process if this program is right for you.

3 Windmill Microlending

Windmill Microlending is a registered charity serving newcomers since 2005. Windmill Microlending provides loans of up to \$15,000 for skilled immigrants and refugees to pay for their Canadian licensing or training needed to restart or continue their careers in Canada. Loans can be used to cover fees for licensing and qualifying exams, credential assessments, books, course materials, living allowance during the study period, and language courses. Students only pay interest payments on the loan amount for the length of the educational program. There is a three-month grace period of interest-only payments after a student completes the program. They start repaying the money borrowed after the three-month grace period. The repayment term is usually between 12 and 36 months. Visit <https://referral.windmillmicrolending.org/l/NETSOFT/> to find out if you are eligible for a Windmill loan. Reach out to the Partner Liaison at inquiry@teamwindmill.org if you need any help with the application.

4 Employment Insurance

Employment Insurance (EI) is a program under Employment and Social Development Canada that provides financial support to insured candidates who have recently become unemployed. NetSoft welcomes students who are qualified for EI. Our associates will gladly discuss the types of programs best suited for these individuals. If the individual meets admission requirements, NetSoft will provide a letter of acceptance, which can be submitted to obtain financial aid. For more information, please get in touch with an Employment and Social Development Canada representative.

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Canada Ontario Job Grant

Canada Ontario Job Grant (COJG) is a program offered as part of the Economic Action Plan 2013 to help Canadians complete the courses required to qualify for jobs in high-demand fields. COJG is designed to provide a maximum of \$10,000 in course funding for approved individuals. The Federal Government could provide five-sixths or one-half of the cost of your educational program, and employers will be required to contribute the remaining course costs. If the individual meets admission requirements, NetSoft will provide a letter of acceptance, which can be submitted to obtain financial aid. For more information, please get in touch with a COJG representative.

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Ontario Disability Support Program

NetSoft welcomes students who are recipients of the Ontario Disability Support Program (ODSP) and have the desire to update their skills. Our associates will gladly discuss the types of educational programs best suited for ODSP recipients. If the individual meets admission requirements, NetSoft will provide a letter of acceptance, which can be submitted to obtain financial aid. For more information, please get in touch with an ODSP representative.

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Ontario Skills Development

Ontario Skills Development (OSD) is a program available throughout the year to eligible Ontarians who require skills training. The program is offered to insured candidates whose primary employment barrier has been identified as a lack of marketable skills. If the individual meets admission requirements, NetSoft will provide a letter of acceptance, which can be submitted to obtain financial aid. For more information, please get in touch with an OSD representative.

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Registered Retirement Savings Plan

A Registered Retirement Savings Plan (RRSP) offers a Life-Long Learning Plan (LLP) by the Federal Government that allows you to withdraw funds from your RRSP on a tax-free basis to pay for tuition and other expenses. If the individual meets admission requirements, NetSoft will provide a letter of acceptance, which can be submitted to receive a maximum amount of \$10,000 per calendar year. For more information, please get in touch with an RRSP agent.

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Registered Education Savings Plans

A Registered Education Savings Plan (RESP) is an education savings account registered with the Federal Government. When a student withdraws funds for educational purposes, the withdrawals are typically taxed at a lower rate. If the individual meets admission requirements, NetSoft will provide a letter of acceptance, which can be submitted to receive funding. For more information, please get in touch with an RESP agent.

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Bank of Montreal Student Line of Credit

A Bank of Montreal (BMO) Student Line of Credit gives approved students access to funds that can be used to pay for programs and related expenses. Once your application has been approved, you can access a loan of up to \$20,000. There are no annual or monthly fees, and interest is paid only on what is borrowed. For more information, please get in touch with a BMO representative.

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Personal Line of Credit

Your education is an investment in your future. We realize that every student comes from a unique financial background and has different needs. Some students may be able to open a personal line of credit, which works similarly to a debit card, to help fund their tuition. NetSoft can refer students to a financing solution best suited to each individual. For more information, please get in touch with a NetSoft Admissions Counsellor.

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Interest-Free Instalment Payment Plan at NetSoft

NetSoft can provide reasonable, no-interest payment plan options. Qualifying students who have difficulty paying their tuition fee can be considered for instalment payments, provided they submit their full financial information. Needs are assessed on an individual basis and will have to be discussed with an Admissions Counsellor during the initial interview. For more information, please get in touch with a NetSoft Admissions Counsellor.

Our Promise: At NetSoft, we are here to provide you with all the resources you need to achieve your career goals! Our Admissions Counsellors will do their best to help you finance your education. We will provide you with information on all financial aid possibilities. All we need from you is honesty, clarity, and commitment.

